

Final Terms dated 3rd August 2016

**Santander Consumer Finance, S.A.
Issue of €75,000,000 0.75 per cent. Notes due April 2019**

**To be consolidated and form a single series with EUR 1,000,000,000 0.75 per cent. Notes due
April 2019**

under the €15,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 12 June 2015 and the supplement to it dated 30 November 2015 which are incorporated by reference in the Base Prospectus dated 16 June 2016. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of Directive 2003/71/EC, as amended (the "**Prospectus Directive**") and must be read in conjunction with the Base Prospectus dated 16 June 2016, which constitutes a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"), save in respect of the Conditions which are extracted from the Base Prospectus dated 12 June 2015 and the supplement to it dated 30 November 2015.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Irish Stock Exchange (www.ise.ie).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

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| 1. | Issuer: | Santander Consumer Finance, S.A. |
| 2. | (i) Series Number: | 44 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes become fungible: | The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the EUR 1,000,000,000 0.75 per cent Notes due April 2019 issued on 4 April 2016 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 19 below. |
| 3. | Specified Currency or Currencies: | Euro ("EUR") |
| 4. | Aggregate Principal Amount: | |
| | (i) Series: | EUR 1,075,000,000 |

	(ii) Tranche:	EUR 75,000,000
5.	Issue Price:	100.892 per cent. of the Aggregate Principal Amount of this Tranche plus accrued interest of EUR 197,260.27 corresponding to the period from and including the Interest Commencement Date to but excluding the Issue Date.
6.	Specified Denominations:	EUR 100,000
7.	(i) Issue Date:	10 August 2016
	(ii) Interest Commencement Date:	4 April 2016
8.	Maturity Date:	3 April 2019
9.	Interest Basis:	0.75 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.	Put/Call Options:	Not Applicable
12.	(i) Status of the Notes:	Senior unsecured, unsubordinated
	(ii) Date Board approval for issuance of Notes obtained:	23 June 2016

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.750 per cent. per annum payable annually in arrear
	(ii) Interest Payment Dates:	3 April in each year commencing on 3 April 2017. There will be a short first Interest Period from, and including, the Interest Commencement Date to, but excluding, 3 April 2017.
	(iii) Fixed Coupon Amounts:	EUR 750 per EUR 100,000 Specified Denomination, except in respect of the short first Interest Period as specified below.
	(iv) Day Count Fraction:	Actual/Actual (ICMA)

(v)	Determination Dates:	3 April in each year commencing on 3 April 2017 adjusted in accordance with the Following Business Day Convention Unadjusted.
(vi)	Broken Amount(s):	There will be a short first coupon in respect of the first Interest Period from, and including, the Interest Commencement Date to, but excluding, 3 April 2017, which will be EUR 747.95 per EUR 100,000 of Specified Denomination
14.	Floating Rate Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

15.	Call Option and/or Regulatory Call:	Not applicable
16.	Put Option	Not Applicable
17.	Maturity Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 specified denomination
18.	Early Redemption Amount (Tax):	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 100,000 per Note of EUR 100,000 specified denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
20.	New Global Note:	Yes
21.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No.
22.	Business Day:	Not Applicable
23.	Relevant Financial Centre:	Not Applicable
24.	Relevant Financial Centre Day:	TARGET Business Day

25. Details relating to Instalment Notes: Not applicable
26. Commissioner: Mr. Jesús Merino

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

Date 3rd August 2016

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of the Irish Stock Exchange with effect from the Issue Date.

The EUR 1,000,000,000 0.75 per cent Notes due April 2019 were admitted to trading on the Regulated Market of the Irish Stock Exchange with effect from 4 April 2016.

(iii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued are expected to be rated:

Ratings: Standard & Poor's: BBB+

Moody's: A3

Fitch: A-

Each of Standard & Poor's Credit Market Services Europe Limited (S&P), Moody's Investor Services España, S.A. (Moody's) and Fitch Ratings España, S.A.U. (Fitch) is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only – YIELD

Indication of yield: 0.41 per cent per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

ISIN:	XS1464956645 to be consolidated and form a single series with ISIN XS1385935769 not earlier than 40 days after the Issue Date.
Common Code:	146495664 to be consolidated and form a single series with Common Code 138593576 not earlier than 40 days after the Issue Date.
Delivery:	Delivery against payment
Any Clearing System other than Euroclear and Clearstream Banking, société anonyme and the relevant identification numbers:	Not Applicable
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation " yes " simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

(i) Method of Distribution:	Non-syndicated
(ii) If syndicated:	
(A) Names of Dealers	Not Applicable
(B) Stabilisation Manager(s), if any:	Not Applicable
(iii) If non-syndicated, name of Dealer:	Banco Santander, S.A.
(iv) U.S. Selling Restrictions:	Reg S Compliance Category 2; TEFRA D