

Final Terms dated 6 September 2016

Santander Consumer Finance, S.A. Issue of €300,000,000 Floating Rate Notes due September 2019

under the €15,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 16 June 2016 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Directive 2003/71/EC, as amended (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Irish Stock Exchange (www.ise.ie).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

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| 1. | Issuer: | Santander Consumer Finance, S.A. |
| 2. | (i) Series Number: | 47 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro ("EUR") |
| 4. | Aggregate Principal Amount: | EUR 300,000,000 |
| | (i) Series: | EUR 300,000,000 |
| | (ii) Tranche: | EUR 300,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Principal Amount. |
| 6. | Specified Denominations: | EUR 100,000 |
| 7. | (i) Issue Date: | 9 September 2016 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 9 September 2019 |
| 9. | Interest Basis: | |

- 3 month EURIBOR+ Margin
(further particulars specified below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11. Put/Call Options: Not Applicable
12. (i) Status of the Notes: Senior
- (ii) Date Board approval for issuance of Notes obtained: 23rd June 2016

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Note Provisions Not Applicable
14. Floating Rate Note Provisions Applicable
- (i) Interest Period(s): Quarterly, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (ii) Interest Payment Dates: Every 9 December, 9 March, 9 June and 9 September, commencing on 9 December 2016 up to and including the Maturity Date.
- (iii) First Interest Payment Date: 9 December 2016
- (iv) Business Day Convention: Modified Following Business Day Convention
- (v) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (vi) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Agent): Banco Santander, S.A.
- (vii) Screen Rate Determination:
- Reference Rate: 3 months EURIBOR appearing on the Relevant Screen Page at 11.00 am (Brussels time) on the Interest Determination Date.

- Interest Determination Date(s): two (2) TARGET Business Days prior to every Interest Period
 - Relevant Screen Page: Reuters page EURIBOR01
- (viii) ISDA Determination: Not Applicable
- (ix) Linear interpolation: Not Applicable
- (x) Margin(s): +0.78 per cent. per annum
- (xi) Minimum Rate of Interest: Not Applicable
- (xii) Maximum Rate of Interest: Not Applicable
- (xiii) Day Count Fraction: Act/360 (adjusted)

PROVISIONS RELATING TO REDEMPTION

15. Call Option and/or Regulatory Call: Not Applicable
16. Put Option: Not Applicable
17. Maturity Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 specified denomination
18. Early Redemption Amount (Tax):
- Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: EUR 100,000 per Note of EUR 100,000 specified denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
20. New Global Note: Yes
21. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
22. Business Day: TARGET
23. Relevant Financial Centre: Not Applicable
24. Relevant Financial Centre Day: TARGET Business Day

25. Details relating to Instalment Notes: Not Applicable
26. Commissioner: Mr. Jesús Merino

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

Date: 6 September 2016

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of the Irish Stock Exchange.
- (ii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

- The Notes to be issued are expected to be rated:
- Ratings: Standard & Poor's: BBB+
- Moody's: A3
- Fitch: A-

Each of Standard & Poor's Credit Market Services Europe Limited (S&P), Moody's Investor Services España, S.A. (Moody's) and Fitch Ratings España, S.A.U. (Fitch) is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Floating Rate Notes only – HISTORIC INTEREST RATES

Details of historic EURIBOR rates can be obtained from Reuters.

5. OPERATIONAL INFORMATION

- ISIN: XS1484109175
- Common Code: 148410917
- Delivery: Delivery against payment
- Any Clearing System other than Euroclear and Clearstream Banking, société anonyme and the relevant identification numbers: Not Applicable
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "**yes**" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated:
 - (A) Names of Dealers Not Applicable
 - (B) Stabilisation Manager(s), if any: Not Applicable
- (iii) If non-syndicated, name of Dealer: Goldman Sachs International
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D