

**SUPPLEMENT DATED 11 NOVEMBER 2016 TO THE BASE PROSPECTUS DATED  
16 JUNE 2016**



**SANTANDER CONSUMER FINANCE, S.A.**  
*(incorporated with limited liability in The Kingdom of Spain)*  
**€15,000,000,000**  
**Euro Medium Term Note Programme**

This Supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 16 June 2016 (the "**Base Prospectus**") prepared by Santander Consumer Finance, S.A. (the "**Issuer**") in connection with its Euro Medium Term Note Programme (the "**Programme**") for the issuance of up to €15,000,000,000 in aggregate principal amount of notes ("**Notes**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new fact, material mistake or inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

## AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below.

### SUMMARY

In the Summary section, item B.12 (*Key Financial Information*) appearing on page 2 of the Base Prospectus shall be deleted and replaced in its entirety with the following:

<b>B.12</b>	<b>Key Financial Information:</b>	<p>The Issuer and its subsidiaries – main financial indicators</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center; border-bottom: 1px solid black;">As at and for the year ended:</th> </tr> <tr> <th style="width: 60%;"></th> <th style="width: 15%; text-align: center; border-bottom: 1px solid black;">31 December 2015</th> <th style="width: 15%; text-align: center; border-bottom: 1px solid black;">31 December 2014</th> <th style="width: 10%; text-align: center; border-bottom: 1px solid black;">Variation</th> </tr> <tr> <th style="border-bottom: 1px solid black;">Consolidated Balance sheet</th> <th style="text-align: center; border-bottom: 1px solid black;">(audited)</th> <th style="text-align: center; border-bottom: 1px solid black;">(audited)</th> <th style="text-align: center; border-bottom: 1px solid black;">(%)</th> </tr> </thead> <tbody> <tr> <td colspan="4" style="text-align: center;"><i>(thousands of euro)</i></td> </tr> <tr> <td>Total assets .....</td> <td style="text-align: right;">86,428,716</td> <td style="text-align: right;">70,831,990</td> <td style="text-align: right;">22.0%</td> </tr> <tr> <td>Loans and advances to customers ...</td> <td style="text-align: right;">70,556,348</td> <td style="text-align: right;">57,445,560</td> <td style="text-align: right;">22.8%</td> </tr> <tr> <td>Shareholders' equity .....</td> <td style="text-align: right;">8,885,322</td> <td style="text-align: right;">7,805,495</td> <td style="text-align: right;">13.8%</td> </tr> <tr> <td colspan="4" style="text-align: center; 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## INFORMATION INCORPORATED BY REFERENCE

An English language translation of the audited interim condensed consolidated financial statements of the Issuer for the six-month period ended 30 June 2016, together with the auditors' report thereon have been filed with the Central Bank of Ireland and the Irish Stock Exchange.

The table below sets out relevant page references for the English language balance sheet, income statement, cash-flow statement, explanatory notes and auditors' report of the Issuer for the six-month period ended 30 June 2016 (the "**June 2016 Interim Consolidated Financial Statements**"):

<u>June 2016 Interim Consolidated Financial Statements</u>	<u>Page reference</u>
	<i>(pdf document page numbers)</i>
Consolidated Balance Sheets .....	5-6
Consolidated Income Statements .....	7
Consolidated Statements of Recognised Income and Expense.....	8
Consolidated Statements of Changes in Equity .....	9-10
Consolidated Statements of Cash Flows .....	11
Notes to the Consolidated Financial Statements .....	12-52
Auditor's report on Consolidated Financial Statements .....	2-3

The English language translation of the June 2016 Consolidated Financial Statements of the Issuer is available on the following:

<http://www.santanderconsumer.com/csgs/StaticBS?blobcol=urldata&blobheader=application%2Fpdf&blobkey=id&blobtable=MungoBlobs&blobwhere=1371947239438&cachecontrol=immediate&ssbinary=true&maxage=3600>

Copies of the June 2016 Consolidated Financial Statements specified above as containing information incorporated by reference in the Base Prospectus may also be inspected, free of charge, at the specified offices of the Issuer and the Issue and Paying Agent. Copies of the June 2016 Consolidated Financial Statements are also available on the website of the Irish Stock Exchange.

Any information not listed in the cross reference table set out above but which is included in the June 2016 Consolidated Financial Statements from which the information incorporated by reference has been derived, is either not relevant or covered elsewhere in the Base Prospectus.

Information incorporated by reference that is not included in the cross-reference list above, is not required by the relevant schedules of the prospectus regulations.

## GENERAL INFORMATION

Paragraph 3 (*Significant/Material Change*) on page 122 of the Base Prospectus shall be deleted and replaced with the following text in its entirety:

**"Significant/Material Change**

3. Save as set out in this Base Prospectus, since 30 June 2016 there has been no significant change in the financial or trading position of the Issuer and/or the Consumer Group nor any material adverse change in the prospects of the Issuer and/or the Consumer Group."