

Final Terms dated 19 September 2018

Santander Consumer Finance, S.A. Issue of EUR 300,000,000 Floating Rate Notes due September 2020

under the € 15,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 18 June 2018 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Directive 2003/71/EC, as amended (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information of the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of Euronext Dublin (formerly, the Irish Stock Exchange) (www.ise.ie).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

MIFID II product governance / Professional investors, eligible counterparties and professional clients target market – Solely for the purposes of the manufacturers' product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**") and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation / Prohibition of sales to EEA Retail Investors

*The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive 2002/92/EC (as amended, "**Insurance Mediation Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or*

selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

1. Issuer: Santander Consumer Finance, S.A.
 2. (i) Series Number: 67
(ii) Tranche Number: 1
(iii) Date on which the Notes become fungible: Not Applicable
 3. Specified Currency or Currencies: Euro (“EUR”)
 4. Aggregate Principal Amount:
 - (i) Series: EUR 300,000,000
 - (ii) Tranche: EUR 300,000,000
 5. Issue Price: 100.04 per cent. of the Aggregate Principal Amount
 6. Specified Denominations: EUR 100,000
 7. (i) Issue Date: 21 September 2018
(ii) Interest Commencement Date: Issue Date
 8. Maturity Date: 21 September 2020
 9. Interest Basis: 3 month EURIBOR + 0.40 per cent. Floating Rate

(further particulars specified below at paragraph 14)
 10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
 11. Put/Call Options: Not Applicable
 12. (i) Status of the Notes: Ordinary Senior Notes
(ii) Date of approval for issuance of Notes obtained: 19 September 2018
- PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**
13. Fixed Rate Note Provisions: Not Applicable

14. Floating Rate and CMS-Linked Note Provisions: Applicable
- (i) Interest Period (s): Quarterly, adjusted in accordance with the Business Day Convention set out in (iv) below
 - (ii) Interest Payment Date (s): 21 December, 21 March, 21 June and 21 September in each year up to and including the Maturity Date, adjusted in accordance with the Business Day Convention set out in (iv) below
 - (iii) First Interest Payment Date: 21 December 2018
 - (iv) Business Day Convention: Modified Following
 - (v) Manner in which the Rate of Interest is to be determined: Screen Rate Determination
 - (vi) Party responsible for calculating the Rate (s) of Interest and/or Interest Amount (s) (if not the Issue and Paying Agent): Not Applicable
 - (vii) Margin Plus Rate: Not Applicable
 - (viii) Specified Percentage Multiplied by Rate: Not Applicable
 - (ix) Differences in Rates: Not Applicable
 - (x) Screen Rate Determination:
 - Reference Rate: 3 month EURIBOR
 - Interest Determination Date (s): Two (2) TARGET Business Days prior to the first day in each Interest Period
 - Relevant Screen Page: Reuters Page EURIBOR01
 - Relevant time: 11:00am Brussels time
 - (xi) ISDA Determination: Not Applicable

- (xii) Linear Interpolation: Not Applicable
 - (xiii) Margin (s): + 0.40 per cent. per annum
 - (xiv) Minimum Rate of Interest: 0 per cent. per annum
 - (xv) Maximum Rate of Interest: Not Applicable
 - (xvi) Day Count Fraction: Actual/360
 - (xvii) Specified Percentage: Not Applicable
 - (xviii) Constant maturity swap rate: Not Applicable
 - (xix) Step Up Provisions: Not Applicable
15. Zero Coupon Note Provisions: Not Applicable
16. Reset Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option and/or Regulatory Call: Not Applicable
18. Put Option: Not Applicable
19. Maturity Redemption Amount of each Note: EUR 100,000 per Specified Denomination
20. Early Redemption Amount (Tax):
- TLAC/MREL Disqualification Event: Not Applicable
- Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: EUR 100,000 per Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
22. New Global Note: Yes

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|-----|---|---------------------------|
| 23. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 24. | Business Day: | TARGET |
| 25. | Relevant Financial Centre: | Not Applicable |
| 26. | Relevant Financial Centre Day: | Not Applicable |
| 27. | Details relating to Instalment Notes: | Not Applicable |
| 28. | Commissioner: | Mr. Luis Coronel de Palma |
| 29. | Waiver of Set-off: | Not Applicable |
| 30. | Substitution and Variation: | Not Applicable |

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

Date

By:
Authorised Signatory

Date

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be admitted to listing on the Official List of Euronext Dublin with effect from the Issue Date
- (i) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date
- (iii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued have been rated:

- Ratings: Standard & Poor's: A-
Moody's: A2
Fitch: A-

Each of Standard & Poor's, Moody's and Fitch are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only – YIELD

Indication of yield: Not Applicable

5. Floating Rate Notes only – HISTORIC INTEREST RATES

- (i) Historic interest rates: Details of historic EURIBOR rates can be obtained from Reuters
- (ii) Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by the European Money Markets Institute. As at the date of this Final Terms, the

European Money Markets Institute does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the “**Benchmark Regulation**”). As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that the European Money Markets Institute is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

6. OPERATIONAL INFORMATION

ISIN:	XS1879643697
Common Code:	187964369
CUSIP number:	Not Applicable
CFI:	Not Applicable
FISN:	Not Applicable
WKN:	Not Applicable
Delivery:	Delivery against payment
Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers:	Not Applicable
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such

recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated: Not Applicable
- (iii) If non-syndicated, name of Dealer: UniCredit Bank AG
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Applicable