

**Final Terms dated 12 December 2016**

**Santander Consumer Finance, S.A.  
Issue of EUR 75,000,000 0.90 per cent. Notes due February 2020**

**To be consolidated and form a single series with EUR 1,225,000,000 0.90 per cent. Notes due  
February 2020**

**under the EUR 15,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 16 June 2016 and the supplement to it dated 11 November 2016 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Irish Stock Exchange ([www.ise.ie](http://www.ise.ie)).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

1. Issuer: Santander Consumer Finance, S.A.
2. (i) Series Number: 29
- (ii) Tranche Number: 4
- (iii) Date on which the Notes become fungible: The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the EUR 1,000,000,000 0.90 per cent. Notes due February 2020 issued on 18 February 2015, with the EUR 100,000,000 0.90 per cent. Notes due February 2020 issued on 27 October 2015 and with the EUR 50,000,000 0.90 per cent. Notes due February 2020 issued on 12 August 2016 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 19 below.
3. Specified Currency or Currencies: Euro ("**EUR**")

4. Aggregate Principal Amount:
- (i) Series: EUR 1,225,000,000
- (ii) Tranche: EUR 75,000,000
5. Issue Price: 101.448 per cent. of the Aggregate Principal Amount of this Tranche plus accrued interest of EUR 555,122.95 corresponding to the period from and including the Interest Commencement Date to but excluding the Issue Date.
6. Specified Denominations: EUR 100,000
7. (i) Issue Date: 15 December 2016
- (ii) Interest Commencement Date: 18 February 2016
8. Maturity Date: 18 February 2020
9. Interest Basis: 0.90 per cent. Fixed Rate  
(further particulars specified below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11. Put/Call Options: Not Applicable
12. (i) Status of the Notes: Senior unsecured, unsubordinated
- (ii) Date Board approval for issuance of Notes obtained: 18 November 2016

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Note Provisions: Applicable
- (i) Rate of Interest: 0.90 per cent. *per annum* payable annually in arrears
- (ii) Interest Payment Dates: 18 February in each year from, and including, 18 February 2017 to, and including, the Maturity Date.
- (iii) Fixed Coupon Amounts: EUR 900 per EUR 100,000 Specified Denomination

(iv)	Day Count Fraction:	Actual/Actual (ICMA)
(v)	Determination Dates:	18 February in each year
(vi)	Broken Amount(s):	Not Applicable
14.	Floating Rate Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

15.	Call Option and/or Regulatory Call:	Not Applicable
16.	Put Option	Not Applicable
17.	Maturity Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
18.	Early Redemption Amount (Tax):	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

19.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
20.	New Global Note:	Yes
21.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
22.	Business Day:	Not Applicable
23.	Relevant Financial Centre:	Not Applicable
24.	Relevant Financial Centre Day:	TARGET Business Day
25.	Details relating to Instalment Notes:	Not Applicable
26.	Commissioner:	Mr. Jesús Merino

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By: .....  
*Authorised Signatory*

Date: 15 December 2016

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

(i) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of the Irish Stock Exchange with effect from the Issue Date.

The EUR 1,000,000,000 0.90 per cent. Notes due February 2020 were admitted to trading on the Regulated Market of the Irish Stock Exchange with effect from 18 February 2015, the EUR 100,000,000 0.90 per cent. Notes due February 2020 were admitted to trading on the Regulated Market of the Irish Stock Exchange and the EUR 50,000,000 0.90 per cent. Notes due February 2020 were admitted to trading on the Regulated Market of the Irish Stock Exchange with effect from 12 August 2015.

(iii) Estimate of total expenses related to admission to trading: EUR 600

### 2. RATINGS

The Notes to be issued are expected to be rated:

Ratings: Standard & Poor's: BBB+

Moody's: A3

Fitch: A-

Each of Standard & Poor's Credit Market Services Europe Limited (S&P), Moody's Investor Services España, S.A. (Moody's) and Fitch Ratings España, S.A.U. (Fitch) is established in the EU and registered under Regulation (EC) No. 1060/2009, as amended (the "**CRA Regulation**").

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. Fixed Rate Notes only – YIELD

Indication of yield: 0.44 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**5. OPERATIONAL INFORMATION**

ISIN: XS1529848472 to be consolidated and form a single series with ISIN XS1188117391 not earlier than 40 days after the Issue Date.

Common Code: 152984847 to be consolidated and form a single series with Common Code 118811739 not earlier than 40 days after the Issue Date.

Delivery: Delivery against payment

Any Clearing System other than Euroclear and Clearstream Banking, société anonyme and the relevant identification numbers: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**6. DISTRIBUTION**

(i) Method of Distribution: Non-syndicated

(ii) If syndicated:

(A) Names of Dealers Not Applicable

(B) Stabilisation Manager(s), if any: Not Applicable

(iii) If non-syndicated, name of Dealer: Banco Santander, S.A.

(iv) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D