

Final Terms dated 4 February 2019

**Santander Consumer Finance, S.A.
Issue of EUR 80,000,000 1.125 per cent. Notes due 09 October 2023**

**To be consolidated and form a single series with EUR 750,000,000 1.125 per cent.
Notes due 09 October 2023 issued on 09 October 2018**

under the € 15,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 18 June 2018 and the supplement to it dated 25 September 2018 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (as such term is defined below). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the websites of Euronext Dublin (www.ise.ie) and the Issuer (www.santanderconsumerfinance.com).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

MIFID II product governance / Professional investors, eligible counterparties and professional clients target market – Solely for the purposes of each manufacturers' product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**") and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

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| 1. Issuer: | Santander Consumer Finance, S.A. |
| 2. (i) Series Number: | 68 |
| (ii) Tranche Number: | 2 |
| (iii) Date on which the Notes become fungible: | The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the EUR 750,000,000 1.125 per cent Notes due 09 October 2023 issued on 09 October 2018 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 21 below. |
| 3. Specified Currency or Currencies: | Euro (" EUR ") |
| 4. Aggregate Principal Amount: | |

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| (i) | Series: | EUR 830,000,000 |
| (ii) | Tranche: | EUR 80,000,000 |
| 5. | Issue Price: | 100.429 per cent. of the Aggregate Principal Amount of this Tranche plus accrued interest of EUR 295,890.41 corresponding to the period from and including, the Interest Commencement Date to, but excluding, the Issue Date |
| 6. | Specified Denominations: | EUR 100,000 |
| 7. | (i) Issue Date: | 06 February 2019 |
| | (ii) Interest Commencement Date: | 09 October 2018 |
| 8. | Maturity Date: | 09 October 2023 |
| 9. | Interest Basis: | 1.125 per cent. Fixed Rate |
| | | further particulars specified below at paragraph 13 |
| 10. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount. |
| 11. | Put/Call Options: | Not Applicable |
| 12. | (i) Status of the Notes: | Ordinary Senior Notes |
| | (iii) Date of approval for issuance of Notes obtained: | 04 February 2019 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 1.125 per cent. per annum payable annually in arrear |
| | (ii) Interest Payment Dates: | 09 October in each year commencing on 09 October 2019, up to and including the Maturity Date |
| | (iii) Fixed Coupon Amounts: | EUR 1,125 per EUR 100,000 Specified Denomination |
| | (iv) Day Count Fraction: | Actual/Actual (ICMA) |
| | (v) Determination Dates: | 09 October in each year commencing on 09 October 2019, adjusted in accordance with the Following Business Day Convention Unadjusted |
| | (vi) Broken Amount(s): | Not Applicable |
| 14. | Floating Rate Note and CMS- Linked Provisions | Not Applicable |
| 15. | Zero Coupon Note Provisions | Not Applicable |

16. Reset Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option and/or Regulatory Call: Not applicable

18. Put Option Not Applicable

19. Maturity Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination

20. Early Redemption Amount (Tax):

TLAC/MREL Disqualification Event Not Applicable

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

22. New Global Note: Yes

23. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

24. Business Day: TARGET

25. Relevant Financial Centre: Not applicable

26. Relevant Financial Centre Day: Not applicable

27. Details relating to Instalment Notes: Not applicable

28. Commissioner: Mr. Jesús Merino Merchán

29. Waiver of Set-off: Not Applicable

30. Substitution and Variation: Not Applicable

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

Date:

By:
Authorised Signatory

Date:

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be admitted to listing on the Official List of Euronext Dublin with effect from the Issue Date.
- (ii) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date.
- The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the EUR 750,000,000 1.125 per cent Notes due 09 October 2023 issued on 09 October 2018 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 21 of Part A above.
- (iii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued are expected to be rated as follows:

- Ratings: Standard & Poor's: A-
- Moody's: A2
- Fitch: A-

Each of Standard & Poor's Credit Market Services Europe Limited (Standard & Poor's), Moody's Investor Services España, S.A. (Moody's) and Fitch Ratings España, S.A.U. (Fitch) are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only – YIELD

Indication of yield: 1.03% per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

ISIN: XS1947924095 to be consolidated and form a single series with ISIN XS1888206627 not earlier than 40 days

after the Issue Date.

Common Code: 194792409 to be consolidated and form a single series with Common Code 188820662 not earlier than 40 days after the Issue Date.

Delivery: Delivery against payment

Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "**yes**" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

(i) Method of Distribution: Non-syndicated

(ii) If syndicated:

(A) Names of Dealers: Not Applicable

(B) Stabilisation Manager(s), if any: Not Applicable

(iii) If non-syndicated, name of Dealer: Banco Santander S.A.

(iv) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

(v) Prohibition of Sales to EEA Retail Investors: Not Applicable