

Final Terms dated 14 November 2019

Santander Consumer Finance, S.A. Issue of EUR 300,000,000 Floating Rate Notes due May 2021

under the €15,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 18 June 2019 and the supplement to it dated 25 October 2019 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC, as amended (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Central Bank of Ireland (www.centralbank.ie).

The expression “**Prospectus Directive**” means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

MIFID II product governance / Professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PRIIPs Regulation / Prohibition of sales to EEA Retail Investors

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded,

“**IMD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

1. Issuer: Santander Consumer Finance, S.A.
2. (i) Series Number: 83
(ii) Tranche Number: 1
(iii) Date on which the Notes become fungible: Not Applicable
3. Specified Currency or Currencies: Euro (“**EUR**”)
4. Aggregate Principal Amount:
(i) Series: EUR 300,000,000
(ii) Tranche: EUR 300,000,000
5. Issue Price: 100.534 % of the Aggregate Principal Amount
6. Specified Denominations: EUR 100,000
7. (i) Issue Date: 20 November 2019
(ii) Interest Commencement Date: Issue Date
8. Maturity Date: 20 May 2021
9. Interest Basis: 3 month EURIBOR plus 0.60% p.a. Floating Rate

(further particulars specified below at paragraph 14)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of

their nominal amount.

11. Put/Call Options: Not Applicable
12. (i) Status of the Notes: Ordinary Senior Notes
- (ii) Date of approval for issuance of Notes obtained: 5 November 2019

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Note Provisions Not Applicable
14. Floating Rate and CMS-Linked Note Provisions Applicable
- (i) Interest Periods: Quarterly, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (ii) Interest Payment Dates: 20 February, 20 May, 20 August and 20 November of each year from (and including) 20 February 2020 to (and including) the Maturity Date, adjusted in accordance with the Business Day Convention set out in (iv) below
- (iii) First Interest Payment Date: 20 February 2020
- (iv) Business Day Convention: Modified Following
- (v) Manner in which the Rate of Interest is to be determined: Screen Rate Determination
- (vi) Party responsible for calculation the Rates of Interest and / or Interest Amounts (if not the Issue and Paying Agent) Not Applicable
- (vii) Margin Plus Rate: Not Applicable
- (viii) Specified Percentage Multiplied by Rate: Not Applicable

(ix)	Differences in Rates:	Not Applicable
(x)	Screen Rate Determination:	
	- Reference Rate:	3 month EURIBOR
	- Interest Determination Date (s):	The date falling two TARGET2 Business Days prior to the first day of each Interest Period
	- Relevant Screen Page:	Reuters Page EURIBOR01
	- Relevant time:	11:00 am Brussels time
(xi)	ISDA Determination:	Not Applicable
(xii)	Margin (s):	+0.60 per cent. per annum
(xiii)	Minimum Rate of Interest:	0.00 per cent. per annum
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
(xvi)	Specified Percentage:	Not Applicable
(xvii)	Constant maturity swap rate:	Not Applicable
(xviii)	Set Up Provisions:	Not Applicable
15.	Zero Coupon Note Provisions	Not Applicable
16.	Reset Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option and/or Regulatory Call:	Not Applicable
18.	Put Option	Not Applicable
19.	Maturity Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

20.	Early Redemption Amount (Tax), Early Redemption Amount (Capital Disqualification Event) and Early Redemption Amount (TLAC/MREL Disqualification Event):	Not Applicable
21.	TLAC/MREL Disqualification Event	Not Applicable
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTE

22.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23.	New Global Note:	Yes
24.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
25.	Business Days:	TARGET2
26.	Relevant Financial Centre:	Not Applicable
27.	Relevant Financial Centre Day:	Not Applicable
28.	Details relating to Instalment Notes:	Not Applicable
29.	Commissioner:	Mr. Jesús Merino Merchán
30.	Waiver of Set-off:	Not Applicable
31.	Substitution and Variation:	Not Applicable
32.	Governing law	English law

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

By:
Authorised Signatory

Date

Date

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be admitted to listing on the Official List of Euronext Dublin with effect from the Issue Date.
- (i) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued have been rated:

Ratings:

Standard & Poor's: A-

Moody's: A2

Fitch: A

Each of Standard & Poor's Credit Market Services Europe Limited, Moody's Investors Service España, S.A. and Fitch Ratings Limited is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only – YIELD

Indication of yield:

Not Applicable

5. **Floating Rate Notes only – HISTORIC INTEREST RATES**

- (i) Historic interest rates: Details of historic EURIBOR rates can be obtained from Reuters
- (ii) Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by the European Money Markets Institute. As at the date of this Final Terms, the European Money Markets Institute does appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the “**Benchmark Regulation**”).

5. **OPERATIONAL INFORMATION**

- ISIN: XS2080999654
- Common Code: 208099965
- CUSIP number: Not Applicable
- CFI: Not Applicable
- FISN: Not Applicable
- WKN: Not Applicable
- Delivery: Delivery against payment
- Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers: Not Applicable
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “**yes**” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised

as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- | | | |
|------|---|---|
| i. | Method of Distribution: | Non-syndicated |
| ii. | If non-syndicated, name of Dealer: | UniCredit Bank AG |
| iii. | U.S. Selling Restrictions: | Reg S Compliance Category 2;
TEFRA D |
| iv. | Prohibition of Sales to EEA Retail Investors: | Applicable |