

## **Final Terms dated 14 January 2020**

### **Santander Consumer Finance, S.A. Issue of EUR 82,000,000 Floating Rate Notes due January 2022**

**under the €15,000,000,000**

#### **Euro Medium Term Note Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 18 June 2019 and the supplement to it dated 25<sup>th</sup> October 2019 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC, as amended (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)).

The expression “**Prospectus Directive**” means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

**MIFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

#### **PRIIPs Regulation / Prohibition of sales to EEA Retail Investors**

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded,

“**IMD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

1. Issuer: Santander Consumer Finance, S.A.
2. (i) Series Number: 90  
(ii) Tranche Number: 1  
(iii) Date on which the Notes become fungible: Not Applicable
3. Specified Currency or Currencies: Euro (“**EUR**”)
4. Aggregate Principal Amount:
  - (i) Series: EUR 82,000,000
  - (ii) Tranche: EUR 82,000,000
5. Issue Price: 100.504% of the Aggregate Principal Amount
6. Specified Denominations: EUR 100,000
7. (i) Issue Date: 17 January 2020  
(ii) Interest Commencement Date: Issue Date
8. Maturity Date: The Interest Payment Date falling in January 2022
9. Interest Basis: 3 month EURIBOR plus 0.60% p.a.  
  
(further particulars specified below at paragraph 14)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of

their nominal amount.

11. Put/Call Options: Not Applicable
12. (i) Status of the Notes: Ordinary Senior Notes
- (ii) Date Executive Commission approval for issuance of Notes obtained: 14 January 2020

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Note Provisions Not Applicable
14. Floating Rate and CMS-Linked Note Provisions Applicable
- (i) Interest Periods: Quarterly, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (ii) Interest Payment Dates: 17 January, 17 April, 17 July and 17 October of each year from (and including) 17 April 2020 to (and including) the Maturity Date, adjusted in accordance with the Business Day Convention set out in (iv) below
- (iii) First Interest Payment Date: 17 April 2020
- (iv) Business Day Convention: Modified Following, adjusted
- (v) Manner in which the Rate of Interest is to be determined: Screen Rate Determination
- (vi) Party responsible for calculation the Rates of Interest and / or Interest Amounts (if not the Issue and Paying Agent) Not Applicable
- (vii) Margin Plus Rate: Not Applicable
- (viii) Specified Percentage Multiplied by Rate: Not Applicable

- (ix) Differences in Rates: Not Applicable
- (x) Screen Rate Determination:
  - Reference Rate: 3 month EURIBOR
  - Interest Determination Date (s): The date falling two TARGET Business Days prior to the first day of each Interest Calculation Period (the “Reset Date”)
  - Relevant Screen Page: Reuters Page EURIBOR01
  - Relevant time: 11:00am Brussels time
- (xi) ISDA Determination: Not Applicable
- (xii) Margin (s): + 0.60 per cent. per annum
- (xiii) Minimum Rate of Interest: 0 per cent. per annum
- (xiv) Maximum Rate of Interest: Not Applicable
- (xv) Day Count Fraction: Actual/360, Adjusted
- (xvi) Specified Percentage: Not Applicable
- (xvii) Constant maturity swap rate: Not Applicable
- (xviii) Set Up Provisions: Not Applicable
- 15. Zero Coupon Note Provisions Not Applicable
- 16. Reset Note Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 17. Call Option and/or Regulatory Call: Not Applicable
- 18. Put Option Not Applicable
- 19. Maturity Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination

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|-----|--|-------------------|
| 20. | Early Redemption Amount (Tax),<br>Early Redemption Amount<br>(Capital Disqualification Event)<br>and Early Redemption Amount<br>(TLAC/MREL Disqualification<br>Event): | Not Applicable    |
| 21. | TLAC/MREL Disqualification<br>Event  | Not Applicable    |
|     | Early Redemption Amount(s) of<br>each Note payable on redemption<br>for taxation reasons or on event of<br>default:  | Redemption at par |

**GENERAL PROVISIONS APPLICABLE TO THE NOTE**

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|-----|--|---|
| 22. | Form of Notes:   | Temporary Global Note exchangeable for<br>a Permanent Global Note which is<br>exchangeable for Definitive Notes in the<br>limited circumstances specified in the<br>Permanent Global Note |
| 23. | New Global Note:   | Yes   |
| 24. | Talons for future Coupons to be<br>attached to Definitive Notes (and<br>dates on which such Talons<br>mature): | No  |
| 25. | Business Days:   | TARGET2   |
| 26. | Relevant Financial Centre:   | Not Applicable  |
| 27. | Relevant Financial Centre Day:   | Not Applicable  |
| 28. | Details relating to Instalment<br>Notes:   | Not Applicable  |
| 29. | Commissioner:  | Mr. Luis Coronel de Palma   |
| 30. | Waiver of Set-off:   | Not Applicable  |
| 31. | Substitution and Variation:  | Not Applicable  |
| 32. | Governing law  | English law   |

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By: .....  
*Authorised Signatory*

By: .....  
*Authorised Signatory*

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing: Application has been made for the Notes to be admitted to listing on the Official List of Euronext Dublin with effect from the Issue Date.
- (i) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 600

### **2. RATINGS**

Ratings: Not Applicable

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. Fixed Rate Notes only – YIELD**

Indication of yield: Not Applicable

### **5. Floating Rate Notes only – HISTORIC INTEREST RATES**

- (i) Historic interest rates: Details of historic EURIBOR rates can be obtained from Reuters
- (ii) Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by the European Money Markets Institute. As at the date of this Final Terms, the European Money Markets Institute appears on the register of

administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011).

## 5. OPERATIONAL INFORMATION

ISIN:	XS2104016873
Common Code:	210401687
CUSIP number:	Not Applicable
CFI:	As set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the CFI.
FISN:	As set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the FISN.
WKN:	Not Applicable
Delivery:	Delivery against payment
Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers:	Not Applicable
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit



operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**6. DISTRIBUTION**

- i. Method of Distribution: Non-syndicated
- ii. If syndicated: Not Applicable
- iii. If non-syndicated, name of Dealer: Deutsche Bank AG, London Branch
- iv. U.S. Selling Restrictions: Reg S Compliance Category 2;  
TEFRA D
- v. Prohibition of Sales to EEA Retail Investors: Applicable