

MIFID II product governance / Professional investors and ECPs only target market

– Solely for the purposes of the manufacturers' product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU ("**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Prohibition of sales to EEA Retail Investors

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive 2002/92/EC, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPS Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

Final Terms dated 24 May 2018

Santander Consumer Finance, S.A.
Issue of EUR 500,000,000 0.875 per cent Notes due 30 May 2023

under the € 15,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 15 June 2017 and the supplements to it dated 11 September 2017 and 10 May 2018, which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (as such term is defined below). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of Euronext Dublin (formerly, the Irish Stock Exchange) (www.ise.ie).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

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| 1. Issuer: | Santander Consumer Finance, S.A. |
| 2. (i) Series Number: | 58 |
| (ii) Tranche Number: | 1 |
| (iii) Date on which the Notes become fungible: | Not Applicable |
| 3. Specified Currency or Currencies: | Euro (" EUR ") |

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| 4. Aggregate Principal Amount: | EUR 500,000,000 |
| (i) Series: | EUR 500,000,000 |
| (ii) Tranche: | EUR 500,000,000 |
| 5. Issue Price: | 99.752 per cent. of the Aggregate Principal Amount |
| 6. Specified Denominations: | EUR 100,000 |
| 7. (i) Issue Date: | 30 May 2018 |
| (ii) Interest Commencement Date: | Issue Date |
| 8. Maturity Date: | 30 May 2023 |
| 9. Interest Basis: | 0.875 per cent. Fixed Rate |
| | further particulars specified below at paragraph 13 |
| 10. Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 11. Put/Call Options: | Not Applicable |
| 12. (i) Status of the Notes: | Senior |
| (iii) Date Board approval for issuance of Notes obtained: | 24 May 2018 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. Fixed Rate Note Provisions | Applicable |
| (i) Rate of Interest: | 0.875 per cent. per annum payable annually in arrears |
| (ii) Interest Payment Dates: | 30 May in each year commencing on 30 May 2019, up to and including the Maturity Date |
| (iii) Fixed Coupon Amounts: | EUR 875 per EUR 100,000 Principal Amount |
| (iv) Day Count Fraction: | Actual/Actual (ICMA) |
| (v) Determination Dates: | 30 May in each year commencing on 30 May 2019, adjusted in accordance with the Following Business Day Convention |
| (vi) Broken Amount(s): | Not Applicable |
| 14. Floating Rate Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 15. Call Option and/or Regulatory Call: | Not applicable |
| 16. Put Option | Not Applicable |
| 17. Maturity Redemption Amount of each | EUR 100,000 per Note of EUR 100,000 |

Note: Specified Denomination

18. Early Redemption Amount (Tax):

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 19. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
- 20. New Global Note: Yes
- 21. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
- 22. Business Day: TARGET Business Day
- 23. Relevant Financial Centre: Not applicable
- 24. Relevant Financial Centre Day: TARGET Business Day
- 25. Details relating to Instalment Notes: Not applicable
- 26. Commissioner: Mr. Luis Coronel de Palma

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

Date:

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be admitted to listing on the Official List of Euronext Dublin (formerly, the Irish Stock Exchange) with effect from the Issue Date
- (ii) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin (formerly, the Irish Stock Exchange) with effect from the Issue Date
- (iii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued are expected to be rated as follows:

- Ratings: Standard & Poor's: A-
- Moody's: A2
- Fitch: A-

Each of Standard & Poor's Credit Market Services Europe Limited (Standard & Poor's), Moody's Investor Services España, S.A. (Moody's) and Fitch Ratings España, S.A.U. (Fitch) are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "CRA Regulation").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only – YIELD

Indication of yield: 0.926 per cent per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

ISIN: XS1824235219

Common Code: 182423521

Delivery: Delivery against payment

Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "**yes**" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

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| (i) | Method of Distribution: | Syndicated |
| (ii) | If syndicated: | |
| | (A) Names of Dealers | Banco Santander, S.A.
Barclays Bank PLC
ING Bank N.V.
J.P. Morgan Securities plc |
| | (B) Stabilisation Manager(s), if any: | Not Applicable |
| (iii) | If non-syndicated, name of Dealer: | Not Applicable |
| (iv) | U.S. Selling Restrictions: | Reg S Compliance Category 2; TEFRA D |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |

