

MIFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and **EITHER** (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EU PRIIPs Regulation / PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (the “**EU PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK PRIIPs Regulation / PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No. 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of the domestic law of the United Kingdom by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 13 June 2022

Santander Consumer Finance, S.A.
Issue of EUR 100,000,000 1.23% Fixed Rate Ordinary Senior Notes due 15 December 2023
under the EUR 25,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the base prospectus dated 17 June 2021 and the supplement(s) to it dated 23 November 2021 and 8 April 2022 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of the EU of 14 June 2017, as amended (the Prospectus Regulation). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at <https://live.euronext.com/en/markets/dublin>.

The expression “**Prospectus Regulation**” means Regulation (EU) 2017/1129 of the European Parliament and of the Council of the EU of 14 June 2017.

1.	Issuer:	Santander Consumer Finance, S.A.
2.	(i) Series Number:	105
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable.
3.	Specified Currency or Currencies:	Euro (“ EUR ”)
4.	Aggregate Principal Amount:	EUR 100,000,000
	(i) Series:	EUR 100,000,000
	(ii) Tranche:	EUR 100,000,000
5.	Issue Price:	99.97 % of the Aggregate Principal Amount
6.	Specified Denominations:	EUR 100,000
7.	Calculation Amount:	EUR 100,000
8.	(i) Issue Date:	15 June 2022
	(ii) Trade Date:	7 June 2022
	(iii) Interest Commencement Date:	Issue Date
9.	Maturity Date:	15 December 2023
10.	Interest Basis:	1.23 % Fixed Rate (further particulars specified below at paragraph 15)
11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of their nominal amount.
12.	Change of Interest Basis or Redemption/Payment Basis	Not applicable
13.	Put/Call Options:	Not Applicable

14. (i) Status of the Notes: Ordinary Senior Notes
- (ii) Date of approval for issuance of Notes obtained: 19 May 2022 and 13 June 2022

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions Applicable
- (i) Rate(s) of Interest: 1.23 % per annum payable annually in arrear
- (ii) Interest Payment Date(s): 15 December in each year adjusted in accordance with Modified Following Business Day Convention, commencing on 15 December 2022
- (iii) Fixed Coupon Amount: EUR 1,230 per Instruments of Specified Denomination except for a first short coupon of EUR 615 per Instrument of Specified Denomination payable on 15 December 2022
- (iv) Day Count Fraction: Actual/Actual (Unadjusted)
- (v) Determination Dates: 15 December in each year
- (vi) Broken Amount(s): Not Applicable
16. Floating Rate and CMS-Linked Note Provisions Not Applicable
17. Zero Coupon Note Provisions Not Applicable
18. Reset Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Call Option and/or Regulatory Call: Not applicable
20. Put Option Not Applicable
21. Maturity Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 specified denomination
22. Early Redemption Amount (Tax), Early Redemption Amount (Capital Disqualification Event) and Early Redemption Amount (TLAC/MREL Disqualification Event):
- TLAC/MREL Disqualification Event: Not Applicable
- Early Redemption Amount(s) of each Note payable on redemption for (1) taxation reasons or (2) on event of default: EUR 100,000 per Note of EUR 100,000 specified denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for

Definitive Notes on the limited circumstances specified in the Permanent Global Note

- | | | |
|-----|---|---------------------------|
| 24. | New Global Note: | Yes |
| 25. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 26. | Business Day: | TARGET2 |
| 27. | Relevant Financial Centre: | Not applicable |
| 28. | Relevant Financial Centre Day: | TARGET2 |
| 29. | Details relating to Instalment Notes: | Not applicable |
| 30. | Commissioner: | Mr. Luis Coronel de Palma |
| 31. | Waiver of Set-off: | Not Applicable |
| 32. | Substitution and Variation: | Not Applicable |
| 33. | Governing law | Spanish law |

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By:
Authorised Signatory

By:
Authorised Signatory

Date: 13 June 2022

Date: 13 June 2022

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|-------|---|--|
| (i) | Listing: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Official List of Euronext Dublin |
| (ii) | Admission to Trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,000 |

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and their respective affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Reasons for the offer and estimated net proceeds

Reasons for the offer:	General financing requirements of the Consumer Group
Estimated net proceeds:	EUR 99,955,000

5. Fixed Rate Notes only – YIELD

Indication of yield: 1.25% per annum

6. OPERATIONAL INFORMATION

ISIN:	XS2491045071
Common Code:	249104507
CUSIP number:	Not applicable
WKN:	Not applicable
Delivery:	Delivery against payment
Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers:	Not Applicable
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to

be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

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|-------|---|--------------------------------------|
| (i) | Method of Distribution: | Non-syndicated |
| (ii) | If syndicated: | |
| | (A) Names of Dealers | Not Applicable |
| | (B) Stabilisation Manager(s), if any: | Not Applicable |
| (iii) | If non-syndicated, name of Dealer: | Banco Santander, S.A. |
| (iv) | U.S. Selling Restrictions: | Reg S Compliance Category 2; TEFRA D |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (vi) | Prohibition of Sales to UK Retail Investors: | Applicable |